

BERMUDA MUSICAL AND DRAMATIC SOCIETY (BMDS)

ANNUAL GENERAL MEETING

Thursday 18th October 2018

Daylesford Theatre - 6:00pm

Executive Members Present:

President	Nicola Flood
Vice President	Kim Day
Vice President	Barbara Jones
Treasurer	Ashley Mitchell
Secretary	Theresa Hall
Music Chair	Lisa Maule
Premises Chair	Sandro Cavaliere
General Member	Liz Knight
General Member	Vicky Anderson
General Member	Charlie Grainge
General Member	Deborah Pharoah-Williams

Apologies:

Vice President	Owain Johston-Barnes
Drama Chair	Emma Muggleton
Bar Chair	Sandy Amott
General Member	Valerie Butterfield-Wallbank

General Members Present:

A list of the members in attendance is attached to and forms a part of these Minutes.

The President called the meeting to order.

1. Confirmation of the Minutes

On a motion made by Grahame Rendell and seconded by Paul Watkins, the Minutes of the Annual General Meeting of 19th October 2017 were approved subject to minor corrections.

2. Matters Arising from the Minutes

Janice Howell referred to the question relating to a curtain system for Daylesford. She indicated she had a proposal and would speak to the Premises Chair after the meeting.

Kurt Birrer suggested the minutes could indicate the numbers attending the AGM.

3. President's Report

- 3.1 Nicola Flood, President of the Society, presented her report, a copy of which is attached to and forms a part of these Minutes.

John Day queried the number of visits a non-member was permitted to a private club before they were obliged to join. Nicola advised this was not legislated and was the responsibility of the organization. BMDS does not currently have any guidelines for this.

In order to attract younger members it was suggested it could be made mandatory for all cast of the panto/Christmas show to become members. It was agreed this would be brought to the next Executive Committee meeting for consideration.

4. Reports of the Standing Committees

- 4.1 Drama– Kim Day presented Emma Muggleton's report, a copy of which is attached to and forms a part of these Minutes.

It was mentioned that Puss in Boots Bollywood Style had been nominated for a "2018 Best in Bermuda" award and had won.

- 4.2 Music – Lisa Maule presented her report, a copy of which is attached to and forms a part of these Minutes.

- 4.3 Premises – Sandro Cavaliere presented his report, a copy of which is attached to and forms a part of these Minutes.

Charlie Grainge gave a short summary of the work being carried out to update the camera security system.

- 4.4 Bar –Vicky Anderson presented Sandy Amott's report, a copy of which is attached to and forms a part of these Minutes.

5. BMDS Charitable Trust Report

Adrian Lee-Emery then presented the report from the BMDS Charitable Trust, a copy of which is attached to and forms a part of these Minutes

6. Treasurer's Report

- 6.1 Ashley Mitchell presented his report and the audited financial statements for the year ended 31st May 2018, a copy of which is attached to and forms part of these Minutes.

Jennie Lamerton queried the pre-paid expenses and it was confirmed that the City Hall deposit had been paid for December 2019, but that the process had changed and December 2020 could not be secured until after this year's show.

- 6.2 On a motion by Jennie Lamerton and seconded by Clive Daikin the Audited accounts for the period ended 31st May 2018 were accepted.

7. Executive Committee

- 7.1 Nicola Flood advised that the following incumbents whose 3 year term expired at the AGM were willing to stand for a further three year term. As no nominations were put forward the following candidates were deemed to be elected:

President	Nicola Flood
Vice President	Barbara Jones
Treasurer	Ashley Mitchell
General Member	Charlie Grainge.

- 7.2 Nicola Flood further advised that the Drama Chair's term was also expiring but that Emma Muggleton was not standing for re-election. Robbie Godfrey was willing to stand and as no other nominations were put forward, he was deemed to be elected.

- 7.3 The following positions became vacant during the year: Vice President with Owain Johnston-Barnes currently filling the post, Music Chair with Lisa Maule currently filling the post, Premises Chair with Sandro Cavaliere currently filling the post and General Member currently filled by Debbie Pharoah-Williams.

All those currently filling the posts had indicated a willingness to stand for election to complete the remainder of the term. As no nominations were put forward all were deemed to be elected.

- 7.4 It was confirmed that the 2018 elected Executive Committee would therefore be:

President	Nicola Flood
Vice Presidents	Barbara Jones, Kim Day, Owain Johnston-Barnes
Treasurer	Ashley Mitchell
Secretary	Theresa Hall
Drama Chair	Robbie Godfrey
Music Chair	Lisa Maule
Premises Chair	Sandro Cavaliere
Bar Chair	Sandy Amott
General Members	Vicky Anderson (Social), Liz Knight (Archives), Val Butterfield-Wallbank (DIVA), Deborah Pharoah-Williams, Charlie Grainge

8. Any Other Business

- 8.1 Robbie Godfrey gave an overview of his plans for the upcoming year for Drama and indicated it was his intention to be creative and look at more non-traditional ideas for productions.
- 8.2 Robbie Godfrey referred to the lower membership numbers and suggested to the meeting that individuals could be encouraged to join by pointing out that the BMDS membership fee was \$85, compared to an \$81 parking fee implemented by the Corporation of Hamilton for overstaying 3 hours in their parking lots. BMDS is available to members to park for free on a Saturday, offering a good incentive.
- 8.3 Clive Daikin thanked our President, Nicola Flood and the rest of the Executive for the excellent job they have done in the past year.

There being nothing further to discuss, the Meeting was adjourned at 6:55 p.m.

Members present at the Annual General Meeting of the Bermuda Musical and Dramatic Society
18 October 2018

Andrea Kulmala
Donald Jolliffe
Theresa Hall
Mary Brier
Sandro Cavaliere
Vicky Anderson
Adrian Lee-Emery
Kim Day
Linda Watkins
Paul Watkins
Adrienne Hintz
Claire Rushe
Barbara Jones
Janice Howell
Liz Knight
Deborah Pharoah-Williams
Deborah Mackenezie
Kurt Birrer
Nicola Flood
Cheryl Ann Solomon-Brown
Adam Gauntlett
Peter Profit
Anil Chatergron
Kim Webb
Shirley Brown
Robbie Godfrey
John Dale
Jim Stroeder
Karen Stroeder
Clive Daikin
Coral Daikin
Glenn Flood
Grahame Rendell
Evelyn MacGregor
Janice McLean
Jennie Lamerton
Jo Shane
Ashley Mitchell
Gavin Wilson
Robert Duffy
Emily Ross
Charlie Grainge
Lisa Maule

TOTAL 44

Bermuda Musical & Dramatic Society

PO Box DV 631, Devonshire DV BX 295-5584 (Bar) 292-0848 (Box Office)

PRESIDENT'S REPORT

Members and Executive Committee I would like to welcome you to the 2018 Annual General Meeting for the Bermuda Musical & Dramatic Society.

To begin tonight's meeting, I'd like to acknowledge the loss of several BMDS members and supporters of the arts in Bermuda over the past year with a moment of silence to remember and to reflect on the lives of the following individuals: Molly Godet Thomas, Ian Record, Ron Lightbourne, Mary Hopkins, Peter Eames, Sherry Tavares, Sheila Kempe and Melva Kaye.

Now, thank you all for coming out tonight to support your society..... I am happy to report that the society is alive and thriving especially on Friday evenings and I see many a new face around the bar. I would like to welcome all our new members and I sincerely hope you get as much enjoyment and satisfaction of being a part of the BMDS family as we do.

Financially we continue to thrive and that is in no small part due to Ashley Mitchell, our treasurer, and our bookkeeper Sally Browne who have been diligent again this year in watching our finances. Ashley will fill you in shortly on the financial details of the Society, and answer any questions you may have.

I would like to thank Sandy Amott for all her hard work and dedication to BMDS over the last year, and I would also like to thank her innovative and enthusiastic committee that support her, along with all the folks that open and stock the bar, Kevin Blee for depositing the bar take, all the volunteer bartenders and Jenn Campbell for the thankless task of doing the bar Rota month after month. We will continue to improve processes whenever and wherever possible and look forward to seeing you in the bar after this meeting to further boost our profits. If you have any suggestions for Sandy and her team, or how we can further improve our bar, please touch base with Sandy or any of the bar committee. Sandy will comment further on bar activities in the bar committee report.

Our social program continues to flourish as, yet again, a result of the tireless efforts of Vicky Anderson and the folks that have stepped up to assist her. Vicky's imagination and energy, in keeping up the social scene at Daylesford is enviable and impressive to say the least. I would also like to thank Lisa Maule, for the continued success of musical evenings, Wine Women and song and her general involvement in anything that involves black lines with dots on. Also thank you to Tommy Ray for his wonderful Jazz Nights, and last but not least Tommy Smith and Charlie Grainge for making these musical night possible. I have heard many positive comments about how well our social programme is doing and long may it continue. Lisa will read the music report shortly.

Our drama programme suffered a few set backs in the early part of this year but as we always do, we rallied round and ended up being able to stage 6 shows including the Panto at City Hall and a musical at Daylesford plus the Singers! We have staged some amazing shows over the last year and Kim will comment on the successes of these in her upcoming report from Emma as unfortunately she cannot be with us this evening.

On that note, Emma has decided to not run this year for the position of Drama Chair and I would like to thank her for all she has done for us since she took over from Jo Shane. She has brought a wide, diverse range of productions that have graced our stage that have left our members and general public wanting more, thank you Emma.

Now a huge THANK YOU Sandro who took over as premises chair when Nick Walker changed jobs and looking after our old lady became just too much for him. Sandro has and still is working tirelessly to keep her ticking over. Sandro will read his premises report shortly and answer any questions you may have.

We are committed to upgrading our infrastructure and can report that Sandro and his CCS team are actively doing this and work is underway to improve our WiFi in and around the building. Sandro is also responsible for the website and issuing key card access to the building and we thank him for all he does behind the scenes. It has been a real struggle for us as a society trying to find someone with the technical know-how to keep up with the fast pace of IT in the last few years but now with Sandro and his team's help we will hopefully see a big improvement going forward. Getting things posted to the web and keeping our web page generally up to date is going to be one of their top priorities along with improving our newsletters. And speaking of Newsletters we would be lost if we didn't have Val Butterfield-Wallbank-Smith and Jennifer Campbell volunteering during their busy lives by sending our Divas to keep us informed – thank you ladies.

We were again able to assist the charitable trust in putting on the annual Famous For Fifteen Minutes Festival and I would like to thank the current committee of Adrian Lee-Emery, Carol Birch, Phil McIntosh, Kevin Blee and Jennifer Campbell. Adrian Lee-Emery will give us more detail his upcoming report

Liz Knight is the head of our archives team and works behind scenes trying to protect all our archives and has done for the last three years. She has a wonderful team assisting her and I would like to recognize them and thank them on behalf of the Executive Committee for their time and assistance, in no particular order:

Deb MacKenzie, Margot Cox, Marian Thomas, Janet Simpson, Paul Lowry, Connie Dey, Don Jolliffe, Voorhees Joell, Peter Profit, Sandy and Jim Amos, Lorraine Beasley, Janice Howell, Sally Browne, Adria Hollis Russo, Ellen Jane Russo, Posthumously: Jean Hannant & Ora Bainbridge.

At last count this morning, our number of members was 539, with 188 awaiting renewal, this is down from last year, mostly due to non-renewals, even though we are seeing new faces around Daylesford. Therefore, may I encourage you to remind friends of yours that have not yet renewed their membership to please do so as soon as possible. BMDS relies heavily on our member fees and with that in mind, may I also ask that if you know of frequent visitors to our bar that are not yet members to please ask them to join our ranks. We will continue to seek out opportunities to increase our membership and any suggestions or offers to assist would be greatly appreciated. We need to get more young people involved in our society as without them we have a limited future. I task you all to come up with some imaginative ideas to make this happen.

I end my report by warmly thanking the present Executive Committee for their support. I could not have done this job for the past year without their support and encouragement. I assure you that the members of the executive who have served and continue to serve do not take their

responsibility to the society lightly, their passion for the theatre and all aspects of BMDS is greatly appreciated by me and I hope the membership as a whole. Please be sure to recognize the level of commitment they bring to their positions and that the decisions made on your behalf are made from one goal – to do what is best for the society as a whole.

Thank you

Nicola Flood

President

18th October 2018

DRAMA COMMITTEE

AGM REPORT 2018

Good evening,

As I finish my term as Drama Chair I would like to start my report, as I did last year, by thanking all those people who have been involved in any production in any way throughout the year. No matter what your role, be it props, box office, ushering, acting, directing, lighting, sound, back stage, construction, stage manager and anything else you can think of, these shows *cannot* go on without the selfless dedication of the volunteers who work so hard within BMDS.

I think many of you sitting in the audience have volunteered throughout the year but if you haven't, please, *please*, put your name forward to help out. During my term as Drama Chair it has become blatantly clear that we are at the point where a few people are now doing the work of many. This is unsustainable. If you wish to continue to benefit from BMDS, it is only right and fair that you help out. Maybe start with doing props for a play that isn't busy – you may find you enjoy it or want to try your hand at something else. Unfortunately, I am sure I am preaching to the choir on this point but if each person here can persuade one person to volunteer in some way that will ease our burden.

Now on to the scheduling for 2017/2018.

Last year Carol Birch directed Puss in Boots – Bollywood Style where Carol swapped the original London for India. Original music was by James Burn, it was produced by Jennifer Campbell and musically directed by Kate Ross. Carol decided to experiment with the use of projections for this production. This was a fan favourite and liked so much that we will be using them again in this year's Christmas show, which I will discuss later. The show was very well received and enjoyed by all.

We had yet another shaky start to 2018 when we had to stop rehearsals for the performance of Every Brilliant Thing which was to be directed by Nancy Thompson. Unfortunately there were construction issues that were integral to the play which we were not able to overcome and therefore we had no alternative but to withdraw it from the schedule. This was a hard and disappointing decision on all sides and I hope that we are able to have this production at some point, perhaps in the park or at another outside venue.

Our next slot was filled with the wonderful performance of Yes, Prime Minister, a British sitcom directed by Nicola Flood. As we have come to expect with these productions they were extremely well attended and extra performances were needed. The cast and script were hilarious and fun was had by all.

Last year I discussed that the Drama Committee was looking to put on a musical production of some sort and Paige Stienlet approached us with the idea of the Kander & Ebb Musical Revue – The World Goes Round. This was Paige’s directorial debut and she directed this with skill and ingenious creativity. Lisa Maule was the musical director and together she and Paige made a formidable team, managing to get a rag tag group of women (one of which had never been on stage before in her life!) singing and dancing whilst bringing life and humility to different characters, all while making it a fun experience. This was wonderfully received by the BMDS Members and I think it has shown there is an appetite for musicals within the BMDS schedule.

This was closely, and by closely, I mean the following week, followed by Daylesford Singers. I will leave Lisa, as Music Chair to give her report on this.

Very recently, Owain-Johnston Barnes put on a play reading of his original plays. On top of charging an admission price to this production, Owain used the opportunity to raise funds for the Trusts for BMDS and G&S by setting up a pot for donations. I look forward to the day when Owain will allow us to actually produce and perform one of his plays at this theatre. It will be well deserved and, I’m sure, well received.

I finish off the year by letting you know about what we are planning on doing for Christmas. We have strayed away from the traditional pantomime formula for 2018 and are putting on a Christmas Musical instead called “Teddy the Lost Dog”. I know there are a few people who are upset by this but the positive feedback has far outweighed the negative and I think it is important to not always do something “because that’s always been what we do”. You will see from our archive history that we have put on Musicals instead of panto over the years.

This show is an original work written by James Burn and is based on the story of Teddy who ran away from the airport a few years ago and was lost for months before eventually being found. James is no slouch when it comes to composing music, having done this for as long as I can remember. There will be the same concessions in the lobby as we have for traditional panto and there will be a Christmas theme. We are working closely with the SPCA and the owner of Teddy.

In directing the show, we have the welcome return of Jo Shane backed up by the production team of Debby Correia, Nicola Flood and Janice McLean. Jo will be incorporating projections

into this production, with some extra twists so it will be very interesting to see what she has in store for us. We look forward to having her back, if only briefly, within the BMDS family.

I close my report by thanking the Exec for their support and welcoming in the next Drama Chair who I know will do an excellent job.

Thank you very much

Emma Muggleton
Drama Chair

Music Report AGM October 2018

A broad spectrum of musical talent has enriched the BMDS musical scene this year.

Continuing the fantastic initiatives of Chris Broadhurst, the Hoot Nights and Jazz Cabarets have been enjoyed throughout the year. We are fortunate indeed to have these musicians give up their time to play for the Society and our thanks go to all the performers, particularly Tom Ray and friends as well as the unfailing support of Tommy Smith to set up sound.

The Wine, Women and Song ladies entertained members at the bar for the Christmas party and St. Paddy's Night with suitable songs to lift the spirits (literally in some cases!). They also performed in the Community, performing a selection of Wartime classics at Christchurch, Warwick for their Remembrance Day Concert and at the Christmas Walkabout in St. George's. A sextet travelled all the way to Somerset(!) to perform to more seasoned members to raise money for the Charitable Trust. Thanks to Kit and Denice Astwood for hosting and to Kevin and his two Carols (!) for catering. This event was greatly appreciated and raised over \$1,000 towards the Scholarship fund, thanks to the generous donations of those in attendance. The WWS ensemble also initiated a youth band, *the B Sharps*, who regularly play with them and have now recently performed by themselves at two Charity events.

Scholarship recipients are encouraged to give back whenever the opportunity arises. Ryan Day is a frequent occupant of the Lighting Booth and spends many hours putting new initiatives into practice from his course at Central. Shona Maule from GSA joined the WWS at the Astwoods this Summer. Another former recipient is Matthew Ross, whose wit and wisdom kept young brass players engaged and informed during his Brass workshop.

Speaking of wit and wisdom (seemingly the Ross mantra!), the Daylesford singers delighted a packed theatre to 3 nights of favourites, with the evening finishing on a high note and the audience dancing in the aisles to the final Abba Medley and wanting more! As this event was an extraordinary performance prompted by the sad departure of longtime supporter Andrew Dobson, we may well be able to look forward to another performance next year!

It has been a few years since BMDS produced a musical, so the inclusion of *The World Goes Round* was an exciting addition to the calendar. A hugely talented group of five ladies under the brilliant directorship of Paige Stienlet with a live band proved a winning combination! The cast acted, sung and danced through a selection of Kander and Ebbs songs from a variety of musicals and led audience members through a range of emotions all with seemingly effortless ease. Despite the current restrictions of sound capabilities in the theatre, it was a huge success and will hopefully be followed by more musicals in the future.

It has been a pleasure to serve you as Music Chair this year and I look forward to continuing to keep the music going here at BMDS!

Lisa Maule, Music Chair



Bermuda Musical & Dramatic Society

Facilities Report for AGM - October, 2018

Good Evening Members:

The Position:

The position of facilities chair is one of varying responsibilities.

Generally speaking, it covers everything to do with the property, building, and the systems contained inside.

For example, AC, lighting, cleaning, pest control, structure, roofing, water, to name a few.

Basically the fall guy, for anything that breaks, breaks down, or needs cleaning.

In addition to facilities I have been recruiting for the IT and Security areas as well.

Luckily, my company, CCS Group has stepped up to assist us with upgrading for technical infrastructure.

Together with her sister companies, we will be upgrading or replacing most of the infrastructure of the building.

The Building:

The building is unique having 2 parts.

A mixture of a 100-year-old home and a newer part, with a foyer/box office area, washrooms, workshop and theater.

Both parts have their challenges and needs, but also their simplicity and charm

Parts of her are quite old, but that doesn't mean they are of no use.

Since I was asked to serve in the position:

My first challenges came from the Fire Alarm System, having attended a few Friday dinners where the stove in the Kitchenette started smoking and ending with the building being cleared out for BFS. Then the sump pumps in the basement began failing and we had lake BMDS for a while. Improvements were made to the system, and a future water detector is planned.

Next, was an overhaul of the AC units, Theater and Foyer Roofs.

In Hamilton, due to acid rain and salt air, roofs need regular cleaning and painting to prevent the more costly repairs.

Unfortunately regularity was not the order, and we had some patches to repair. All good now.

Some structural work became urgent on the second and third floors, but luckily were fairly easily remedied with some thought.

On-going projects:

Some of the on-going projects of note include;

The Annex building is getting a new door, better ventilation and a ramp with a hand rail.

Once completed, this building will be used more often and not remain a crumbling eyesore.

Upcoming:

The Kitchenette will get better air exhausting

Improvement in the wifi coverage of the building



Bermuda Musical & Dramatic Society

AV in the bar area will get some upgrades shortly.

In Closing:

The building is in good shape, and I will continue to keep her in the way, while me make improvements and upgrades.

Thank your attention.

Sandro Cavaliere
Premises Chair 2018

BAR REPORT
BMDS AGM – 18th October 2018

Madame Chairman, fellow Exec. Members and fellow Members —

I would like to once again thank the two bar committees at BMDS. They make my life so much easier!! The first being, “The Bar Committee” consisting of myself, Alan Brooks (Brooksie), Jennifer Campbell, Christopher Bryan, Sally Browne and Keren Lomas and we are the ones who meet and discuss bar matters, ordering stock, etc. Also, a special thanks to JennO for scheduling our bartenders each month and training new ones when required. These are thankless jobs and my hat goes off to her.

The second committee being, “The Bar Opening Committee” which consist of, myself, William Armstrong, Shawn Angiers, Alan Brooks (Brooksie), Kevin MacDonald, Deborah Smith-Joell and Donald Jolliffe. Without these people, the bar would be nothing! They keep our bar functional Monday to Fridays.

We had an easy run this year in the application for applying for our liquor licence. Our Secretary, Theresa, had all the minutes, list of members, etc., etc. that were needed, all ready to roll. Our application went in on time and unbeknown to us, we didn’t even have to attend court! Since we were unaware of this, we had Keren Lomas spend an afternoon in court with BMDS not even being call upon. Keren, I hope it was not too tedious! Later on, at the request of the court, more documents were sent to court three months after our application went in. We have recently received an amazing letter from Justice Juan Wolffe praising the Society for obeying all the rules and regulations when applying for our licence. He even said it goes a long way towards next year. Thank you Keren and Theresa and all concerned!

We have introduced a few new items to the bar this year which seem to be doing very well. If there is a particular beverage that you would like to see behind the bar, let us know and we will see if it would be viable behind the bar.

Sorry to bring this up but it needs to be addressed! We have all heard of the “Sugar Tax” being implemented by Government and, as we all know, liquor prices are increased every year in April. Unfortunately, drink prices will no doubt go up in the future. We are waiting to see the new increases and we will go from there.

In summing up, I would like to thank all of you as Members for patronising our bar along with all our wonderful Bartenders.

Wishing you all a wonderful Christmas Holiday and, notice I didn’t say “Happy Holidays”!, and a Happy and Healthy and, of course, Prosperous, NEW YEAR!!

Thank you!



Sandy Amott aka PG
Bar Chairman

1. Statement of Operations

The Society made a net profit of \$29,066 for the fiscal year ending May 31, 2018. In comparison, the society made a profit of \$50,689 in the prior financial period, albeit \$29,677 of which was income received from the society's insurance claim for hurricane damage. Normalising the prior year results by removing this effect to give a fair comparison results in a net profit growth of \$8,000 from approx. \$21,000 to \$29,000.

Revenues

The Society's revenues fell approx. \$16,000 this year to circa \$257,000, the main drivers of which were a decrease in the net panto revenue, the society's most profitable production, of \$13k. Otherwise, strong financial performances by Yes, Prime Minister in particular, and other shows, ensured net production revenue did not fall behind farther. Full details of the musical and dramatic financial information can be found on schedule 2, page 11.

Membership revenue remained consistent from the prior year, and certainly the exec has noted a pickup in memberships since May so we are hopeful that a growth in this revenue will be generated for the 18/19 year.

The society's rental of the car park to Estera and Appleby has been unchanged during the year, generating approx. \$51k of revenue.

Lastly, the bar has had a strong year attributable to both the success of the productions and the hard work of the social committee. We are actively planning for the impact of the sugar tax on the bar's margins and will revert in due course.

Daylesford Expenses

Repairs and maintenance, the largest contributor to expenses, was in line with prior year when normalizing the 2016/17 results for \$15k incurred in storm damage expenses. Of note, we spent \$6k on ceiling repairs during 17/18, and further work has been performed since May to structurally secure the ceilings.

Other general expenses are roughly in line with the prior year. Highlights noted are savings on utilities of \$6k, due to improvements made to the air conditioning system and lower rates, along with a decrease in the interest expense of \$5k having fully repaid the debenture in the prior year. On the other hand, we social event spending increased, as I'm sure everyone would agree, for the benefit of our members.

We continue to control our expenses prudently, while pursuing opportunities for the improvement of the society and the members, against the backdrop of recurring maintenance costs to upkeep the aging property.

2. Statement of Financial Position

Cash

The Society's cash position has strengthened almost \$90,000 from May 2017 to 2018. This is largely due to the cash reserves at May 31, 2017 taking a hit from the repayment of \$100k in debentures. The current cash reserves of \$215k leave the society in a healthy position going forward.

Other Assets

The large receivable balance of \$49k at May 31, 2018 is due to the timing of productions Yes, Prime Minister and World Goes Around. Ptix revenue for both productions, which showed in April and May respectively, was received in June 2018.

Prepaid assets are comprised of various city rate and land tax payments, along with \$7k in City Hall Deposits.

Liabilities

The society's accounts payable balance has increased close to \$20k from May 2017 to May 2018, primarily due to the timing of payments. At month end May 2018 significant payables were outstanding to our various bar and general suppliers, all of which were settled in June.

Summary

In summary, the Society's working capital balance of \$242k (current assets less current liabilities) shows the strength of our liquidity and the continued progress our fantastic exec, sub committees and all involved with the society have made in the past year, which makes my job easy.

Thank you for listening!

3. Questions

The floor will be opened to tackle any of the audience's questions.

Sincerely,

Ashley Mitchell

The BMDS Charitable Trust AGM Report - 2018

The BMDS Charitable Trust continues to award sponsorships and bursaries to Bermudian students studying the Theatrical Arts. To date, the Trust has distributed approx. \$370,000 to over 40 different students and other organizations since its inception in 2001. This is mostly attributable to the proceeds from Famous for 15 Minutes, so we thank you for your continued support of this annual event on the BMDS calendar. And again we welcomed the continued support of our wonderful sponsor of Famous for 15 Minutes, Washington Properties.

The Trust received nine applications from Theatrical Arts students for the 2018 bursaries. This is the eighth year the bursary has been listed on Bermuda Scholarships.com, and due to a successful Famous for 15 Minutes 2017 and other private donations, we were able to give out four \$5,000 bursaries and one \$3,000 Award this year to:

Ryan Day (2nd Year), who is returning for his second year of his BA (Hons) degree in Lighting Design at The Royal Central School of Speech and Drama, (and anyone who saw Famous 2018 or Summerfest would have seen some of his talent on display)

Mikaele Kawaley-Lathan, attending The University of British Columbia, in her second year of a BA (Hons) degree in Performing Arts,

Shona Maule (2nd Year), entering her third year of her Actor Musicianship major at Guilford School of Acting at the University of Surrey,

Alexis Smith working towards her Bachelor of Fine Arts in Dance at The University of the Arts in Philadelphia, and

Natacha Kneeland-Lloyd (Award)-, attending Humber College in Toronto, pursuing a degree in Technical Theatrical Production (and a stalwart of many BMDS shows!).

The Bermuda School of Music again received an annual grant towards their Bursary Programme from the Trust.

We are happy to report on several of last years'. Ebony Pringle has received her BA in Live Sound Engineering from Point Blank Music School and has returned to Bermuda to start her path to professionalism. Kioshi Burgess is scheduled to graduate from the Musicians Institute in Los Angeles in June 2019, and is excited to be working on his first EP album. Ryan and Shona continue their educational pursuits, as indicated previously

We estimate total donations for the financial year ending August 31, 2018 to be approximately \$4900.00! Approximately \$1,840.00 coming from BMDS members via the tip jar on the Daylesford bar and through kind donations at membership renewal time. Thank you to all members who acknowledged the Trust when renewing their memberships. We would also like to thank Adrienne Hintz and Debbie MacKenzie for their daring skydiving jump, which resulted in a donation of \$1500.00. The things some folks do for Charity!! We would also like to thank Kate Ross, Lisa Maule and Shona Maule, along with a lovely and talented group of singers and musicians, for raising \$1360.00 through a small concert, graciously hosted at the home of Kit and Denise Astwood. Former Bursary recipient Matthew Ross is also thanked for \$210 proceeds of his Masterclass held earlier in the year. Our thanks to everyone who supports the Trust in a myriad of ways year in and year out.

The Trust has plans for 2019 which should excite the Membership at large. We are working on providing training opportunities, either on-Island or overseas, which we will present to and coordinate with the Drama committee in due course. The Trust appreciates that we benefit hugely from the BMDS Membership, not just by way of support for FFM, so we feel we should assist Members to achieve higher levels of technical theatrical knowledge. Look for details in the New Year.

While we plan for FFM 2019, we are pleased to advise that FFM 2018 netted close to \$18,400.00. Thanks to everyone who had any part, onstage/backstage/large or small in making this a continued success. Details on script deadlines, auditions and show dates will be available soon.

Copies of the financial statements, when final and available, can be obtained by emailing bursary@bmds.bm

Respectfully submitted by the Trustees of the BMDS Charitable Trust - Kevin Blee, Carol Birch, Jenn Campbell, Adrian Lee-Emery and Philip McIntosh, who thank you for your continued support of Theatrical Arts students in Bermuda.